



Soul of the Summit

The Summit Foundation

Fact Sheet for Donors

Legal Name: The Summit Foundation

Federal Tax Identification Number: 74-2341399

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Kasey Geoghegan, Director of Development, tsfdevelopment@summitfoundation.org

Address: P.O. Box 4000
108 North French Street
Breckenridge, CO 80424

Phone: 970-453-5970

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Website: www.summitfoundation.org

Founded in 1984, The Summit Foundation is a public community foundation dedicated to improving the quality of life for residents and guests of Summit County and Neighboring Communities.

The Summit Foundation Mission Statement

The Summit Foundation is a leader in building a legacy of generosity, supporting organizations in our community that foster Art and Culture, Health and Human Service, Education, Environment, Sports and Recreation.

The Summit Foundation Purpose

Building a lasting legacy of generosity by creating a community of donors who, through their wealth, wisdom and work, support organizations in Art and Culture, Health and Human Service, Education, Scholarships, Environment, Sports and Recreation.

The Summit Foundation Distribution of Funding

Since 1986, The Summit Foundation has awarded nearly \$9.6 million in grants and scholarships to nonprofit organizations that enrich and improve the lives of Summit County residents and guests in the areas of health and human service, art and culture, education, environment, sports and recreation, as well as neighboring communities. *While The Foundation funds programs in these five areas, our funding priorities include: early childhood care and education; education in early childhood development, K-12 programs, scholarships and lifelong learning programs; diversity and health and wellness programs.*

The work of The Summit Foundation affects all of us in a positive way, every day. Whether it's providing affordable health care, protecting our great outdoors, working to build a just society, taking care of our pets, helping the arts to flourish and promoting culture, or making children's lives healthier, The Summit Foundation is at work throughout our community, improving quality of life and filling in where the public sector can't or won't.

Virtually everyone in our community will use a service or enjoy the work of a nonprofit organization served by The Summit Foundation several times in their life. An investment in The Summit Foundation will return many times over.



LEAVE A LEGACY®

Make a Difference in the Lives that Follow

Please remember The Summit Foundation in your will, trust, or other estate plans



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Additional Facts about The Summit Foundation

In 2007, The Summit Foundation awarded \$875,500 in grants to 78 nonprofit organizations throughout Summit County and neighboring communities – a 22 percent increase over the amount distributed to 82 nonprofit organizations in 2006. In addition in 2007, \$110,000 was awarded in scholarships to 33 graduating high school seniors and 9 college freshman to further their ongoing education.

More than 1/3 of the funding awarded by The Summit Foundation goes to organizations providing health and human services. Since its inception, The Summit Foundation has granted over \$3 million to organizations providing health and human service programs.

What is a bequest?

A bequest is simply a gift you make to The Summit Foundation through your will which indicates your desire to leave something of value toward The Summit Foundation's future work. A charitable bequest can be a specific dollar amount or a percentage of the value of your total estate, a gift of stock or life insurance or even real estate. We welcome gifts of all shapes and sizes. The spirit behind every gift is the same.

Recommended Language for Bequests and Testamentary Gifts:

Donors wishing to designate a gift to The Summit Foundation in their will or trust should use the following language:

“I wish to give (choose the appropriate statement) a specific dollar amount or a percentage of the estate or a specific number of shares of a specified security to The Summit Foundation, P.O. Box 4000, Breckenridge, CO 80424. Attention: Executive Director. The Summit Foundation may be contacted at 970-453-5970 or www.summitfoundation.org.”

Use of Gifts:

The Summit Foundation will work with donors and their advisors to identify the purpose within The Summit Foundation that most closely meets the donor's wishes. Generally, contributions made through a will or trust are designated to The Summit Foundation's endowment fund. However, donors making planned gifts (by bequest, beneficiary designation, or retained benefit gifts) or outright gifts may specify a purpose for their gift. Some examples include,

- Donors of gifts of \$25,000 or more may create a donor advised fund or request that a special fund be created to fund a specific cause or area of interest within The Summit Foundation.
- Donors may also request that their gift be used for general purposes of The Summit Foundation and thereby designating gifts to the annual campaign.



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